

**NORTH AMERICAN LUTHERAN CHURCH
2017 Operating Budget**



APPROVED BY CONVOCATION

	<u>Budget 2016</u>	<u>Forecast 2016</u>	<u>Proposed 2017</u>
<u>Income</u>			
Convocation and Conference Registrations	\$ 138,250	\$ 101,725	\$ 168,625
Member Congregation Donations	1,674,000	1,535,000	1,580,000
Other Donations and Income	75,000	105,050	105,000
Total Income	\$ 1,887,250	\$ 1,741,775	\$ 1,853,625
<u>Expenses</u>			
Organization and Programs			
Convocation and Conferences	\$ 252,150	\$ 241,667	\$ 259,363
Staff Travel	228,000	235,000	250,000
Executive Council	50,000	25,000	26,000
Committees and Task Forces	100,000	90,400	97,000
Stewardship Team	-	4,600	20,000
Mission Teams	18,000	13,100	20,000
Disaster Response Teams	36,000	25,000	33,500
Subtotal - Organization and Programs	684,150	634,767	705,863
Communications			
Digital Communications	35,000	39,650	33,400
Newsletter & Postage	25,000	22,500	23,000
Printing-brochures/stationery	4,000	3,000	4,000
Subtotal - Communications	64,000	65,150	60,400
Administrative Expenses			
Rent	31,000	24,800	11,400
Professional Fees	26,400	38,100	35,200
Phone	15,000	18,200	18,200
Insurance	7,500	7,000	6,000
Software and IT support	14,500	13,000	13,500
Office supplies and equipment	8,000	9,000	7,500
Depreciation	12,000	11,800	4,850
Subtotal - Administrative Expenses	114,400	121,900	96,650
Staff Salaries, Taxes and Benefits	1,012,857	1,023,393	1,073,390
Miscellaneous			
Miscellaneous	14,000	11,400	12,000
Bishop's Discretionary Fund	10,000	5,000	10,000
Support for Ministry Partners	90,000	80,000	85,000
Total Operating Expenses	\$ 1,989,408	\$ 1,941,610	\$ 2,043,303
Net Operating Surplus / (Deficit)	\$ (102,158)	\$ (199,835)	\$ (189,678)
Transfer to Theological Education Fund	-	-	-
Transfer to Great Commission Fund	-	-	-
Net Balance	\$ (102,158)	\$ (199,835)	\$ (189,678)

**NORTH AMERICAN LUTHERAN CHURCH
2017 Dedicated Funds Budgets**



APPROVED BY CONVOCATION

	<u>Budget 2016</u>	<u>Forecast 2016</u>	<u>Proposed 2017</u>
<u>Great Commission Fund</u>			
Mission Congregations - Seed Funding	\$ 100,000	\$ 79,000	\$ 85,000
Congregational Revitalization and Renewal	10,000	5,000	10,000
Missional Leadership Development	25,000	7,312	10,500
Global Missionaries	25,000	21,218	25,000
Global Mission Projects	10,000	14,364	10,000
Total Expenditures	<u>\$ 170,000</u>	<u>\$ 126,894</u>	<u>\$ 140,500</u>
Anticipated Donations	<u>\$ 75,000</u>	<u>\$ 60,000</u>	<u>\$ 65,000</u>
Fund Balance - Beginning of Year	\$ 215,801	\$ 215,801	\$ 148,907
Less: Expenditures	(170,000)	(126,894)	(140,500)
Plus: Donations	75,000	60,000	65,000
Plus: Transfer from NALC Operating Fund	-	-	-
Fund Balance - End of Year	\$ 120,801	\$ 148,907	\$ 73,407

NOTE: Great Commission Fund (GCF) includes contributions to and grants by the Great Commission Society.

	<u>Budget 2016</u>	<u>Forecast 2016</u>	<u>Proposed 2017</u>
<u>Theological Education Fund</u>			
North American Lutheran Seminary - Operations	\$ 450,030	\$ 306,560	\$ 334,320
Scholarships for Seminarians	140,850	87,900	151,300
Annual Seminarian Gathering	14,340	10,700	15,140
Subsidies for Theological Conferences	13,140	13,901	16,900
Global Exchange Programs	5,000	-	5,000
Grants for Lay Education Programs	2,500	-	2,500
Total Expenditures	<u>\$ 625,860</u>	<u>\$ 419,061</u>	<u>\$ 525,160</u>
Anticipated Donations	<u>\$ 476,000</u>	<u>\$ 305,400</u>	<u>\$ 340,000</u>
Fund Balance - Beginning of Year	\$ 884,121	\$ 884,121	\$ 770,460
Less: Expenditures	(625,860)	(419,061)	(525,160)
Plus: Donations	476,000	305,400	340,000
Plus: Transfer from NALC Operating Fund	-	-	-
Fund Balance - End of Year	\$ 734,261	\$ 770,460	\$ 585,300

NOTE: Theological Education Fund includes donations and expenditures for the NALS. Total donations include:

Donations - TEF General	132,000	79,800	90,000
Donations - NALS	324,000	225,600	250,000
Donations - Carolinas MD - Gordon-Conwell	20,000	-	-

NORTH AMERICAN LUTHERAN CHURCH
2017 North American Lutheran Seminary Budget



APPROVED BY CONVOCATION

	<u>Budget 2016</u>	<u>Forecast 2016</u>	<u>Proposed 2017</u>
<u>Seminary Income</u>			
NALS-Specific Donations	\$ 324,000	\$ 225,600	\$ 250,000
Carolinas Mission District (Gordon-Conwell HoS)	20,000	-	-
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Total Income	<u><u>\$ 344,000</u></u>	<u><u>\$ 225,600</u></u>	<u><u>\$ 250,000</u></u>
<u>Seminary Expenses</u>			
<u>Seminary Center - Trinity, Ambridge</u>			
Faculty and Staff	\$ 264,530	\$ 275,610	\$ 281,320
Travel, Marketing and Miscellaneous	37,300	13,000	15,000
Board of Regents	21,000	9,950	10,000
Development	-	-	20,000
Contribution to TSM Overhead	8,000	8,000	8,000
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Subtotal - Seminary Center, Ambridge	<u>\$ 330,830</u>	<u>\$ 306,560</u>	<u>\$ 334,320</u>
<u>House of Studies - Gordon-Conwell, Charlotte</u>			
Faculty and Staff	109,200	-	-
Travel	3,000	-	-
Miscellaneous	7,000	-	-
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Subtotal - House of Studies, Charlotte	<u>\$ 119,200</u>	<u>\$ -</u>	<u>\$ -</u>
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Total Expenditures	<u><u>\$ 450,030</u></u>	<u><u>\$ 306,560</u></u>	<u><u>\$ 334,320</u></u>
Net Operating Surplus / (Deficit)	(106,030)	(80,960)	(84,320)